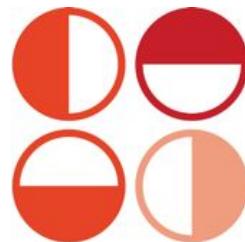


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Global ambitions Local solutions





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Asian Tigers & The Yellow Dragon



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SIETAR, Soesterberg, 14 juni 2014



East Asia



Perceptions about Asia



Asian Leadership

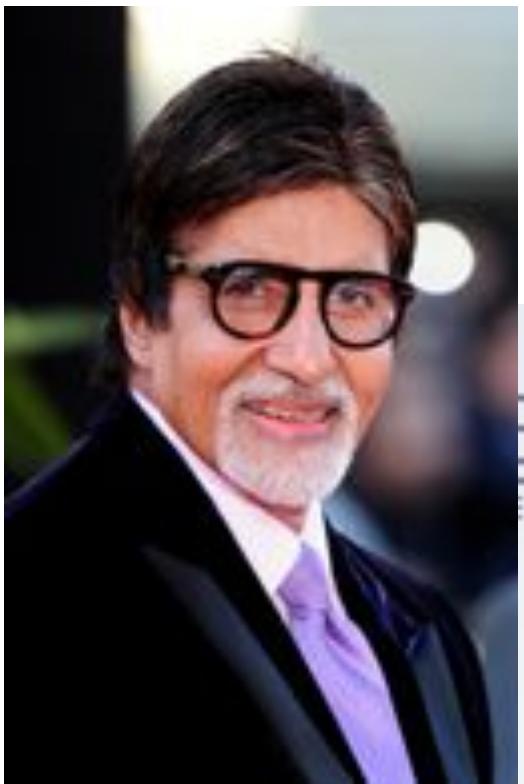




Asian Values

- ▶ Formal and polite
- ▶ Calm and collected
- ▶ Life philosophy and rituals
- ▶ Focused on harmony & balance
- ▶ Importance of family
- ▶ Business and private life often connected
- ▶ Respect for seniority
- ▶ Hierarchical
- ▶ Avoidance of conflict
- ▶ Hospitable
- ▶ Importance of network
- ▶ Face ('shame')
- ▶ Fate (life happens)





Asian Heroes



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中 國



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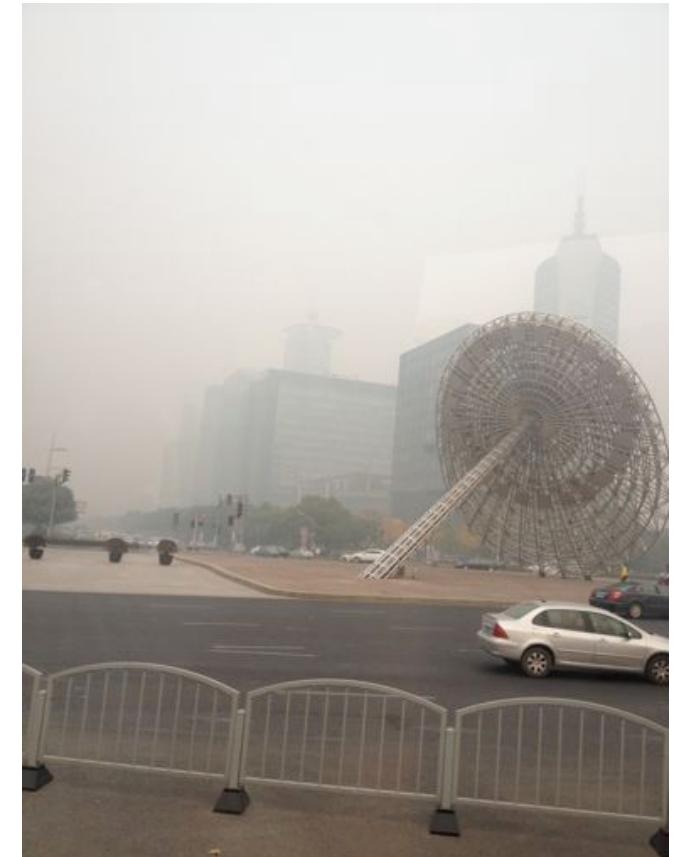
Structural Opportunities

- ▶ Market potential
- ▶ > 300 million new consumers & spending power on the rise
- ▶ Learning capabilities / R&D developments
- ▶ Financial reserves / savings
- ▶ Internet penetration / e-commerce
- ▶ Rise of 2 and 3-tier cities



Structural Challenges

- ▶ HR: Lack of global mindset and managerial competencies / Rising salaries & Retaining
- ▶ Environmental pollution /quality of life
- ▶ Government control over market and private domain
- ▶ Corruption
- ▶ Bad loans and ineffective construction



Understanding the Chinese Mindset



China: Drivers of Conduct

History

- ▶ Old civilisation
- ▶ Isolation from the world / Protection against invaders
- ▶ Dynasties
- ▶ 100 years of humiliation
- ▶ Communism
- ▶ Opening Up Policy Deng Xiaoping



China: Drivers of conduct

- ▶ Taoism: flexibility & go with the flow
- ▶ Buddhism: suffering, long hours, 24/7
- ▶ Confucianism: how to behave, morality, modesty, the highest good
- ▶ Revival of old masters such as Laozi, Chunzi e.g.



China: Patterns of behaviour

Harmony

- ▶ Yin and Yang
- ▶ Loss of face
- ▶ No public criticism
- ▶ Avoid confrontations
- ▶ In-group loyalty
- ▶ Discipline
- ▶ Lack of initiative



Chinese Society

- ▶ 中国 / national pride
- ▶ Towards a Harmonious Society / Chinese Dream
- ▶ Continuous improvement
- ▶ Revival of Confucian values
- ▶ Young and old / modern vs traditional lifestyles





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